LEGACY CLAIMS SOLUTIONS

According to a recent survey*, roughly 30% of run-off deals are motivated by disposing of non-core business; over 15% of relate to trends in social inflation and managing claims volatility; and about 10% of deals are done to reduce expenses.

Gallagher Bassett has handled a variety of legacy claims. Our claim professionals enjoy a long term career handling those portfolios while other entities find it difficult to retain and motivate staff. Often times, GB is able to offer employment to those familiar with the legacy claims and hence rebadge those team members. With over 50 years of expertise in complex claims resolution, we anticipate and understand evolving trends. GB brings flexibility rather than fixed cost to the equation.

Gallagher Bassett has been called upon by insurers streamlining their portfolios and redeploying their capital more efficiently. This allows our partners and their staff to focus on current and future customers, while GB focuses on prior customers. Legacy reserve management is a solution for insurers and companies of all sizes. GB services Workers' Compensation, Construction Defect, Commercial Auto, Transportation, Specialty Lines within the Casualty market and more.

*PwC Global Insurance Run-off Survey

